

5.1.1 Scholarships and Freeships provided to the students by the Institution during the last five years

Year	Expenditure (INR in Lakhs)
2016-17	356.22
2017-18	494.17
2018-19	623.25
2019-20	1112.58
2020-21 (up to Dec 31, 2021)	2157.66

The above amounts are extracted from the Balance Sheet including Income and Expenditure Account.

Ratna Bhatnagar

Finance Officer

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



C.V.C. Viswanadha

Chartered Accountant

CA. C.V.C. VISWANADHA
Chartered Accountant
M.No. 086067



S. V. Jayaram

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2017

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	35,80,57,355	Academic Receipts Program fee	1,62,62,49,229
Laboratory expenses	7,63,656	Academic Receipts Admission fee	6,89,14,685
Seminars / Consultancy /Workshops	50,06,181	Academic Receipts Others	31,51,834
Payment to visiting faculty	40,08,741	Transportation fee	1,45,24,315
Student Activity expenses	1,95,38,250	Prospectus fee	32,16,293
Convocation expenditure	22,31,874	Hostel fee	20,91,20,166
Courseware and Journals	9,16,33,535	Seminar fee	51,00,304
Scholarships / Fellowships	3,56,21,619	Rent received	12,91,668
Subscription expenses	2,58,41,979	Interest Income	22,35,41,513
Admission expenses	3,29,04,640	Sale of Institute's Publications	63,11,427
Electricity and Power	5,02,16,609	Misc. receipts	35,30,610
Water Charges	1,46,11,355		
Insurance	3,88,942		
Rent, Rates and Taxes	1,70,56,650		
Postage & telegram	20,26,998		
Telephone and Internet Charges	1,13,02,770		
Printing and Stationery	54,71,021		
Travelling and Conveyance Expenses	2,60,54,617		
Professional Charges	52,76,152		
Advertisement and Publicity	3,19,58,779		
Security Charges	2,37,62,260		
Office maintenance	18,75,643		
Board meeting expenses	19,23,205		
Lease Rentals	1,46,41,328		
House keeping charges	2,20,56,347		
Campus Maintenance	20,26,122		
Recruitment & Training Exp	18,64,238		
Corporate Social Responsibility	10,62,111		
Transportation cost	1,43,83,217		
Repairs and Maintenance - Buildings	3,95,43,310		
Repairs and Maintenance- Furniture & Fixture	12,02,136		
Repairs and Maintenance- Office Equipment	54,28,290		
Repairs and Maintenance- Computers	32,28,193		
Repairs and Maintenance- Electricals	89,88,212		
Repairs and Maintenance- AMC Charges	1,12,55,771		
Finance costs	1,79,08,641		
Depreciation	4,76,79,145		
Excess of Income over Expenditure	1,20,61,52,152		
TOTAL	2,16,49,52,044	TOTAL	2,16,49,52,044

Ratna Bhawani

Finance Officer

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



S. Gayalalini

REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2018

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	51,77,17,726	Academic Receipts Program fee	1,79,55,62,952
Laboratory expenses	9,49,375	Academic Receipts Admission fee	9,49,71,907
Seminars / Consultancy /Workshops	48,97,077	Academic Receipts Others	38,45,041
Payment to visiting faculty	39,70,579	Certificate Courses fee	3,15,000
Research Activities	4,40,187	Transportation fee	2,58,40,070
Student Activity expenses	1,35,95,961	Prospectus fee	50,85,711
Convocation expenditure	23,77,238	Hostel fee	23,10,11,252
Courseware and Journals	9,00,21,400	Seminar fee	18,84,869
Scholarships / Fellowships	3,44,98,435	Rent received	9,07,106
Subscription expenses	3,32,97,506	Interest Income	31,33,85,723
Admission expenses	2,55,33,916	Sale of Institute's Publications	88,90,788
Registration/Renewals for Academics	30,15,400	Misc.receipts	16,30,384
Electricity and Power	5,25,01,337		
Water Charges	1,22,54,091		
Insurance	3,68,801		
Rent, Rates and Taxes	3,30,65,819		
Postage & telegram	18,97,249		
Telephone and Internet Charges	1,52,60,476		
Printing and Stationery	94,50,022		
Travelling and Conveyance Expenses	3,08,82,308		
Professional Charges	82,15,813		
Advertisement and Publicity	2,47,95,655		
Security Charges	3,19,35,245		
Office maintenance	60,01,219		
Board meeting expenses	45,71,706		
Lease Rentals	1,00,31,550		
House keeping charges	3,08,54,828		
Campus Maintenance	22,23,652		
Recruitment & Training Exp	35,29,712		
Corporate Social Responsibility	14,18,252		
Transportation cost	2,36,88,596		
Repairs and Maintenance - Buildings	8,40,67,883		
Repairs and Maintenance- Furniture & Fixture	20,58,748		
Repairs and Maintenance- Office Equipment	37,84,385		
Repairs and Maintenance- Computers	12,04,655		
Repairs and Maintenance- Electricals	84,10,551		
Repairs and Maintenance- AMC Charges	1,05,99,755		
Finance costs	2,17,01,704		
Depreciation	6,63,68,468		
Excess of Income over Expenditure	1,25,18,73,523		
TOTAL	2,48,33,30,803	TOTAL	2,48,33,30,803

Ratwal

Finance Officer

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



S. Jayaram

REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation for Higher Education					
Fee Waiver given to students for the year 2017-18					
Program	Batch	No of Students	Fee Waiver		Total Fee Waiver (INR)
			Staff Children	Due to death of student father during the program	
BBA	2014-17	1	-	1,68,000.00	1,68,000.00
	2015-18	5	3,60,000.00	5,40,000.00	9,00,000.00
	2016-19	2	3,60,000.00	-	3,60,000.00
		8	7,20,000.00	7,08,000.00	14,28,000.00
B Tech	2014-18	9	10,20,000.00	5,10,000.00	15,30,000.00
	2015-19	9	9,35,000.00	4,25,000.00	13,60,000.00
	2016-20	12	17,10,000.00	2,70,000.00	19,80,000.00
	2017-21	5	9,00,000.00	-	9,00,000.00
		35	45,65,000.00	12,05,000.00	57,70,000.00
MBA	2015-17	1	-	2,28,000.00	2,28,000.00
	2016-18	10	23,45,000.00	23,40,000.00	46,85,000.00
	2017-19	7	18,72,000.00	9,36,000.00	28,08,000.00
		18	42,17,000.00	35,04,000.00	77,21,000.00
Grand Total		61	95,02,000.00	54,17,000.00	1,49,19,000.00

Ratna Shwamy

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



P. V. S. S. S. S. S.

REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2019

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	81,62,39,021	Academic Receipts Program fee	2,24,16,99,917
Laboratory expenses	7,92,975	Academic Receipts Admission fee	7,39,19,780
Seminars / Consultancy /Workshops	74,35,440	Certificate Courses fee	93,816
Payment to visiting faculty	48,48,087	Academic Receipts Others	36,04,705
Research Activities	8,67,448	Transportation fee	3,66,66,733
Student Activity expenses	2,14,83,188	Prospectus fee	52,25,202
Convocation expenditure	15,89,041	Hostel fee	26,19,25,373
Courseware and Journals	10,36,00,398	Seminar fee	51,18,131
Scholarships / Fellowships	4,29,68,744	Rent received	24,27,884
Subscription expenses	3,34,86,376	Interest Income	38,32,61,098
Admission expenses	3,54,14,666	Sale of Institute's Publications	90,69,528
Registration/Renewals for Academics	34,32,788	Misc.receipts	47,15,299
Electricity and Power	5,22,58,761		
Water Charges	1,17,09,315		
Insurance	3,57,487		
Rent, Rates and Taxes	4,77,81,674		
Postage & telegram	39,44,568		
Telephone and Internet Charges	1,43,16,716		
Printing and Stationery	64,20,373		
Travelling and Conveyance Expenses	2,95,36,537		
Professional Charges	81,81,145		
Advertisement and Publicity	3,70,07,257		
Security Charges	3,93,69,409		
Office maintenance	60,96,831		
Board meeting expenses	72,26,743		
Lease Rentals	10,61,323		
House keeping charges	3,42,50,987		
Campus Maintenance	67,08,963		
Recruitment & Training Exp	33,41,679		
Corporate Social Responsibility	17,36,381		
Transportation cost	4,78,77,917		
Repairs and Maintenance - Buildings	10,03,39,424		
Repairs and Maintenance- Furniture & Fixture	41,65,301		
Repairs and Maintenance- Office Equipment	26,71,370		
Repairs and Maintenance- Computers	37,35,828		
Repairs and Maintenance- Electricals	1,18,74,289		
Repairs and Maintenance- AMC Charges	1,46,80,129		
Finance costs	2,52,89,739		
Depreciation	8,19,63,068		
Other expenditure	2,52,387		
Excess of Income over Expenditure	1,35,14,13,693		
TOTAL	3,02,77,27,466	TOTAL	3,02,77,27,466

Ratna Kumar

Finance Officer

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UCA, 1956)



Shifayalun

REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UCA, 1956)

The ICFAI Foundation for Higher Education					
Fee Waiver given to students for the year 2018-19					
Program	Batch	No of Students	Fee Waiver		Total Fee Waiver (INR)
			Staff Children	Due to death of student father during the program	
					-
BA LLB	2016-21	1	-	2,52,000.00	2,52,000.00
	2018-23	1	-	1,00,000.00	1,00,000.00
			-	3,52,000.00	3,52,000.00
BBA LLB	2016-21	1	-	2,52,000.00	2,52,000.00
	2017-22	1	-	84,000.00	84,000.00
	2018-23	1	1,00,000.00	-	1,00,000.00
			1,00,000.00	3,36,000.00	4,36,000.00
BBA	2016-19	2	3,60,000.00	-	3,60,000.00
	2017-20	3	1,80,000.00	3,60,000.00	5,40,000.00
	2018-21	4	9,20,000.00	-	9,20,000.00
			11,00,000.00	17,36,000.00	18,20,000.00
B Tech	2015-19	10	10,20,000.00	6,80,000.00	17,00,000.00
	2016-20	12	17,10,000.00	3,60,000.00	20,70,000.00
	2017-21	6	9,00,000.00	1,80,000.00	10,80,000.00
	2018-22	8	12,00,000.00	1,00,000.00	13,00,000.00
			48,30,000.00	13,20,000.00	61,50,000.00
MBA	2017-19	8	14,07,000.00	21,71,000.00	35,78,000.00
	2018-20	10	70,20,000.00	-	70,20,000.00
			84,27,000.00	21,71,000.00	1,05,98,000.00
Grand Total		68	1,44,57,000.00	59,15,000.00	1,93,56,000.00

Ratna Khanna

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



Shreyas Kumar
REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2020

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	74,49,96,308	Academic Receipts Program fee	2,34,17,82,079
Laboratory expenses	4,58,109	Academic Receipts Admission fee	3,56,20,880
Seminars / Consultancy / Workshops	77,62,539	Academic Receipts Others	39,38,998
Payment to visiting faculty	59,24,942	Transportation fee	6,12,46,421
Examination Expenses	7,57,437	Prospectus fee	79,30,010
Research Activities	5,69,815	Hostel fee	29,72,78,840
Student Activity expenses	1,45,60,462	Rent received	33,36,508
Convocation expenditure	26,62,502	Interest Income:	46,02,76,361
Courseware and Journals	10,66,65,109	Sale of Institute's Publications	77,23,813
Scholarships / Fellowships	9,02,07,117	Seminar fee	55,17,686
Subscription expenses	3,43,02,599	Misc.receipts	19,36,167
Admission expenses	5,09,79,471		
Registration/Renewals for Academics	72,36,560		
Electricity and Power	6,00,78,850		
Water Charges	8,46,170		
Insurance	4,07,903		
Rent, Rates and Taxes	4,21,41,795		
Postage & telegram	43,14,223		
Telephone and Internet Charges	1,60,56,433		
Printing and Stationery	70,49,039		
Travelling and Conveyance Expenses	3,10,80,120		
Professional Charges	1,32,32,440		
Audit Fee	2,36,000		
Advertisement and Publicity	3,46,60,389		
Security Charges	4,29,76,218		
Office maintenance	84,53,930		
Board meeting expenses	53,93,194		
Lease Rentals	8,46,892		
House keeping charges	3,89,37,659		
Campus Maintenance	13,51,384		
Recruitment & Training Exp	38,54,141		
Corporate Social Responsibility	30,36,236		
Transportation cost	6,48,11,653		
Repairs and Maintenance - Buildings	12,58,15,109		
Repairs and Maintenance- Furniture & Fixture	35,58,599		
Repairs and Maintenance- Office Equipment	34,21,703		
Repairs and Maintenance- Computers	64,83,760		
Repairs and Maintenance- Electricals	1,03,32,870		
Repairs and Maintenance- AMC Charges	1,69,19,349		
Finance costs	1,93,30,820		
Depreciation	13,45,78,585		
Excess of Income over Expenditure	1,45,92,99,329		
TOTAL	3,22,65,87,763	TOTAL	3,22,65,87,763

Ratwani

Finance Officer

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



[Signature]

REGISTRAR

THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education						
Fee Waiver given to students for the year 2019-20						
Program	Batch	No of Students	Fee Waiver			Total Fee Waiver (INR)
			Staff Children	Due to death of student father during the program	Compassionate Grounds	
BA LLB	2016-21	1	-	84,000	-	84,000
	2018-23	1	-	1,00,000	-	1,00,000
		2	-	1,84,000	-	1,84,000
BBA LLB	2016-21	1	-	1,68,000	-	1,68,000
	2017-22	1	-	84,000	-	84,000
		2	-	2,52,000	-	2,52,000
BBA						
	2017-20	2	-	3,60,000	-	3,60,000
	2017-20	1	90,000	-	-	90,000
	2018-21	5	10,35,000	-	-	10,35,000
	2018-21	1	-	2,30,000	-	2,30,000
	2019-22	2	-	2,30,000	-	2,30,000
	2019-22	1	-	-	2,30,000	2,30,000
	2019-22	5	10,35,000	-	-	10,35,000
		17	21,60,000	8,20,000	2,30,000	32,10,000
B Tech						
	2016-20	11	17,10,000	-	-	17,10,000
		3	-	7,20,000	-	7,20,000
		2	-	-	3,60,000	3,60,000
	2017-21	5	9,00,000	-	-	9,00,000
		1	-	1,80,000	-	1,80,000
	2018-22	6	11,00,000	-	-	11,00,000
		1	-	2,00,000	-	2,00,000
	2019-23	8	16,50,000	-	-	16,50,000
		37	53,60,000	11,00,000	3,60,000	68,20,000
MBA						
	2018-20	7	32,83,000	-	-	32,83,000
		1	-	4,68,000	-	4,68,000
		1	-	-	2,34,000	2,34,000
	2019-21	8	63,36,000	-	-	63,36,000
		1	-	2,64,000	-	2,64,000
		18	96,19,000	7,32,000	2,34,000	1,05,85,000
					-	
Grand Total		76	1,71,39,000	30,88,000	8,24,000	2,10,51,000

Ratna Bhavani
 FINANCE OFFICER
 THE ICFAI FOUNDATION FOR HIGHER EDUCATION
 (Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



S. V. S. Srinivas
 REGISTRAR
 THE ICFAI FOUNDATION FOR HIGHER EDUCATION
 (Deemed-to-be-University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2021

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	80,13,05,001	Academic Receipts Program fee	2,14,50,29,376
Laboratory expenses	1,60,274	Academic Receipts Admission fee	3,32,28,000
Seminars / Consultancy /Workshops	11,65,561	Academic Receipts Others	4,81,418
Payment to visiting faculty	58,67,852	Transportation fee	8,78,848
Research Activities	1,67,232	Prospectus fee	60,74,950
Student Activity expenses	33,58,319	Hostel fee	5,70,858
Convocation expenditure	11,08,159	Rent received	23,98,038
Courseware and Journals	11,30,67,992	Interest Income	48,50,35,973
Scholarships / Fellowships	6,75,96,960	Sale of Institute's Publications	77,35,359
Subscription expenses	3,80,22,598	Seminar fee	11,01,159
Admission expenses	3,22,49,960	Misc.receipts	22,28,874
Registration/Renewals for Academics	23,17,014		
Electricity and Power	2,06,04,667		
Water Charges	40,46,087		
Insurance	5,55,691		
Rent, Rates and Taxes	4,77,97,720		
Postage & telegram	26,11,318		
Telephone and Internet Charges	1,85,10,905		
Printing and Stationery	45,30,042		
Travelling and Conveyance Expenses	1,09,84,714		
Professional Charges	78,33,360		
Audit Fee	2,36,000		
Advertisement and Publicity	1,13,12,655		
Security Charges	2,83,31,330		
Office maintenance	67,25,268		
Board meeting expenses	2,62,500		
House keeping charges	3,11,50,402		
Campus Maintenance	58,87,707		
Recruitment & Training Exp	15,21,073		
Transportation cost	17,27,369		
Repairs and Maintenance - Building	9,93,81,215		
Repairs and Maintenance- Furniture & Fixtur	7,92,189		
Repairs and Maintenance- Office Equipment	10,61,554		
Repairs and Maintenance- Computers	1,05,71,276		
Repairs and Maintenance- Electricals	72,18,317		
Repairs and Maintenance- AMC Charges	1,58,33,034		
Finance Cost	1,24,69,235		
Depreciation	14,18,06,601		
Excess of Income over Expenditure	1,12,46,13,702		
TOTAL	2,68,47,62,853	TOTAL	2,68,47,62,853

Ratna Shwari
Finance Officer

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



[Signature]
REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education						
Fee Waiver given to students for the year 2020-21						
Program	Batch	No of Students	Fee Waiver			Total Fee Waiver (INR)
			Staff Children	Due to Death of father	Compassionate Grounds	
BA LLB	2016-21	1		1,68,000		1,68,000
	2018-23	2		4,00,000		4,00,000
		3	-	5,68,000	-	5,68,000
BBA LLB	2016-21	1		1,68,000		1,68,000
	2017-22	1		1,68,000		1,68,000
	2018-23	1		2,00,000		2,00,000
	2019-24	1			2,00,000	2,00,000
	2020-25	1	2,40,000			2,40,000
		5	2,40,000	5,36,000	2,00,000	9,76,000
BBA						
	2018-21	6	11,50,000	2,30,000		13,80,000
	2019-22	8	11,50,000	3,45,000	2,30,000	17,25,000
	2020-23	6	12,65,000			12,65,000
		20	35,65,000	5,75,000	2,30,000	43,70,000
B Tech						
	2017-21	7	10,80,000	1,80,000		12,60,000
	2018-22	7	12,00,000	2,00,000		14,00,000
	2019-23	7	15,40,000			15,40,000
	2020-24	12	27,50,000			27,50,000
		33	65,70,000	3,80,000	-	69,50,000
MBA						
	2019-21	12	42,56,000	31,68,000		74,24,000
	2020-22	10	79,20,000			79,20,000
		22	1,21,76,000	31,68,000		1,53,44,000
Grand Total		83	2,25,51,000	52,27,000	4,30,000	2,82,08,000

Ratwally

FINANCE OFFICER
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



S. Jayalakshmi
REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC ACT, 1956)

The ICFAI Foundation For Higher Education

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD APRIL 01 - DECEMBER 31, 2021

Expenditure	Amount in INR	Income	Amount in INR
Staff Payments & Benefits	70,26,56,476	Academic Receipts Program fee	2,21,53,04,672
Laboratory expenses	39,440	Academic Receipts Admission fee	3,84,84,750
Seminars / Consultancy /Workshops	30,05,995	Academic Receipts Others	5,67,399
Payment to visiting faculty	57,26,913	Transportation fee	(1,59,724)
Research Activities	2,05,270	Prospectus fee	51,98,500
Student Activity expenses	51,39,460	Hostel fee	5,26,93,505
Convocation expenditure	15,22,533	Rent received	19,86,860
Courseware and Journals	8,80,56,254	Interest Income	10,65,20,466
Scholarships / Fellowships	9,86,31,895	Sale of Institute's Publications	54,25,661
Subscription expenses	3,34,64,254	Seminars fee	19,17,208
Admission expenses	5,77,62,340	Misc.receipts	5,62,527
Registration/Renewals for Academics	43,52,743		
Electricity and Power	1,63,60,951		
Water Charges	57,65,820		
Insurance	5,68,872		
Rent, Rates and Taxes	3,44,24,816		
Postage & telegram	27,74,057		
Telephone and Internet Charges	1,04,49,515		
Printing and Stationery	29,93,351		
Travelling and Conveyance Expenses	1,19,86,530		
Professional Charges	51,04,180		
Advertisement and Publicity	1,74,33,133		
Security Charges	2,03,02,751		
Office maintenance	55,53,277		
Board meeting expenses	6,19,045		
House keeping charges	2,35,68,800		
Campus Maintenance	26,01,495		
Recruitment & Training Exp	33,27,720		
Transportation cost	8,59,621		
Repairs and Maintenance - Building	2,00,98,615		
Repairs and Maintenance Furniture & Fixtures	55,15,089		
Repairs and Maintenance Office Equipment	33,29,858		
Repairs and Maintenance Computers	82,04,580		
Repairs and Maintenance Electricals	1,04,62,906		
Repairs and Maintenance AMC Charges	1,32,74,692		
Finance Cost	8,77,078		
Depreciation	11,37,79,687		
Excess of Income over Expenditure	1,08,77,01,812		
TOTAL	2,42,85,01,824	TOTAL	2,42,85,01,824

Ratna Khanna

Finance Officer

FINANCE OFFICER

THE ICFAI FOUNDATION FOR HIGHER EDUCATION

(Deemed-to-be- University Under Section 3 of the UGC Act, 1956)



[Signature]
REGISTRAR
THE ICFAI FOUNDATION FOR HIGHER EDUCATION
(Deemed-to-be-University Under Section 3 of the UGC Act, 1956)

The ICFAI Foundation for Higher Education						
Fee Waiver given to students from 1.4.21 to 31.12.2021						
Program	Batch	No of Students	Fee Waiver			Total Fee Waiver (INR)
			Staff Children	Due to Death of father	Compassionate Grounds	
BA LLB	2017-22	1	1,68,000			1,68,000
	2018-23	3		3,00,000		3,00,000
	2019-24	2	3,00,000			3,00,000
	2020-25	1	1,20,000			1,20,000
		7	5,88,000	3,00,000	-	8,88,000
BBA LLB	2016-21					
	2017-22	1		84,000		84,000
	2018-23	2	2,00,000	1,00,000		3,00,000
	2019-24	1			1,00,000	1,00,000
	2020-25	2	3,60,000			3,60,000
		6	5,60,000	1,84,000	1,00,000	8,44,000
BBA						
	2018-21	3	5,52,500			5,52,500
	2019-22	12	16,67,500	1,72,500	1,15,000	19,55,000
	2020-23	8	8,62,500			8,62,500
	2021-24	3	2,87,500			2,87,500
		26	33,70,000	1,72,500	1,15,000	36,57,500
B Tech						
	2017-21	8	7,80,000	90,000		8,70,000
	2018-22	9	8,00,000	1,00,000		9,00,000
	2019-23	8	8,80,000			8,80,000
	2020-24	12	13,75,000			13,75,000
	2021-25	1	1,25,000			1,25,000
		38	39,60,000	1,90,000	-	41,50,000
MBA						
	2019-21	1		2,64,000		2,64,000
	2020-22	15	59,82,000	21,12,000		80,94,000
	2021-23	7	34,32,000			34,32,000
		23	94,14,000	23,76,000		1,17,90,000
Grand Total		100	1,78,92,000	32,22,500	2,15,000	2,13,29,500


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